GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2114
ANSWERED ON:11.12.2015
Bank Board for Reviewing Banks
Chinnaraj Shri Gopalakrishnan

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has any proposal to set up an autonomous bank board/ bureau with a view to review public sector banks in the country;
(b) if so, the details and the objectives thereof; and
(c) the time by which the said bureau is likely to be functional?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE

(a) to (c): Yes, Madam. To improve the Governance of Public Sector Banks, the Government has decided to set up an autonomous Bank Board Bureau (BBB). The Bureau will search and select heads of Public Sector Banks and help them in developing differentiated strategies and capital raising plans through innovative financial methods and instruments. The BBB is proposed to start functioning from the 1st April, 2016.

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